

ULTIMACAPITAL

PRESS RELEASE

Ultima Capital SA intends to acquire a new exceptional property in Gstaad, Switzerland

Switzerland, 15 October 2020 – Ultima Capital SA (BX: ULTIMA; “Ultima”), a Swiss luxury real estate owner and developer, has signed an exclusive purchase agreement for the acquisition of “The Chesery”, an iconic chalet on the pedestrian promenade of Gstaad, Switzerland.

Once acquired, “The Chesery” will benefit from a major renovation program and will then be entrusted to ULT Management Holding SA, which already manages the Ultima Gstaad Hotel & Residences.

About Ultima Capital SA

Ultima Capital SA holds and develops a portfolio of 42 hotels, residences, chalets, villas and plots across 15 properties. The business activity of Ultima Group includes the long-term direct or indirect holding of luxury properties, located in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana), in France (Cannes, Courchevel, Megève) while the other properties are located in the Geneva City area and in Greece (Corfu).

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

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